

[Name and address of surety policyholder]

[Date]

[Policy No: []]

Dear Insured,

RE: Notification regarding the portfolio transfer from AmTrust International Underwriters DAC to Liberty Mutual Insurance Europe SE

We are pleased to inform you that on 31 March 2019 AmTrust International Underwriters DAC, an insurance company incorporated under Irish law, with registered office at 6-8 College Green, Dublin 2, Ireland ("**AmTrust**") transferred to Liberty Mutual Insurance Europe SE, an insurance company incorporated under Luxembourg law, with registered office at 5-7 rue Leon Laval, L-3372, Leudelange, Grand Duchy of Luxembourg ("**Liberty**"), part of its non-life insurance portfolio consisting of certain (class 15) surety policies issued by AmTrust's Dutch and Belgian branches (or their legal predecessor Nationale Borg-Maatschappij).

In this respect, the legal, economic and contractual relationships relating to AmTrust, including insurance policies, are now held by Liberty. We are therefore happy to welcome you as one of our insureds and we are confident that you will continue to find the services that best meet your insurance needs in Liberty.

We would like to take this opportunity to remind you of some important aspects that directly concern you.

The effective date of the transfer of insurance policies to Liberty – approved by the Irish High Court on 25 March 2020 – is 31 March 2020.

The portfolio transfer will not change anything for you.

From 31 March 2020, the insurance policy you entered into with AmTrust has been automatically transferred to Liberty without your consent. The insurance services will therefore be provided by Liberty. The insurance policy signed with AmTrust, and any general or particular condition already agreed with the same insurance company, will remain unchanged and fully valid even after the transfer to Liberty.

Furthermore, we confirm that your usual contacts (agent, broker or other intermediary) will remain at your complete disposal even after the portfolio transfer. You can therefore continue to refer to them for any request.

Liberty Mutual Surety Europe B.V. (trading as Nationale Borg), based at Keizersgracht 165, 1016 DP Amsterdam, The Netherlands and at Uitbreidingstraat 66, 2600 Antwerp, Belgium, acts as authorised agent for Liberty in the Netherlands and Belgium.

For further details please refer to Liberty's website (<https://www.libertyspecialtymarkets.com/>).

The portfolio transfer of the insurance policy shall not cause its termination, but, in any case, **you shall have the right of withdrawal** within sixty (60) days from the date of publication of the notice (which was on 31 March 2020) referred to in article 199, par. six, of Italian Insurance Private Code (Legislative Decree no. 209 dated 7 September 2005) in IVASS' Bulletin (https://www.ivass.it/pubblicazioni-e-statistiche/pubblicazioni/bollettino-vigilanza/2020/02-febb20/Boll_febbraio_2020.pdf), by communication to the following registered email address info@nationaleborg.nl or by registered letter to the following address: Nationale Borg, Keizersgracht 165, 1016DP, Amsterdam, The Netherlands or Nationale Borg

Uitbreidingstraat 66, 2600 Antwerp, Belgium, indicating specifically in the object: "Withdrawal from Policy no. 'XXXXXXXXXX', pursuant to Article 168 of the Italian Insurance Private Code".

You will find set out below Liberty Mutual Insurance Europe SE's details:

- Registered office: 5-7 rue Leon Laval, L-3372, Leudelange, Grand Duchy of Luxembourg;
- Website: <https://www.libertyspecialtymarkets.com/>

Liberty Mutual Insurance Europe SE will remain at your disposal for any further queries you may have.

Kind regards

Mr. Dirk Billemon

Director

PRIVACY POLICY AS PER REGULATION (EU) 2016/679 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL OF 27 APRIL 2016 ("GENERAL DATA PROTECTION REGULATION")

From 31 March 2020, Liberty Mutual Insurance Europe SE will be the Data Controller of your personal data as provided or communicated in relation to the insurance services or products.

You may exercise your rights under the General Data Protection Regulation by contacting the Data Protection Officer at Liberty Specialty Markets, 20 Fenchurch Street, London EC3M 3AW, email address dataprotectionofficer@libertyglobalgroup.com

You may see the full text of our privacy notice at the following website:

<https://www.libertyspecialtymarkets.com/privacy-cookies-italy/>